
Credit Interest Rates & Accounts for Business Customers

With effect from 6 August 2018

Current Account

No interest is currently payable.

Deposit Account

No interest is currently payable.

35 Day Notice Account	Gross (%)	(subject to availability)
£50,000 and over	0.25	
95 Day Notice Account	Gross (%)	(subject to availability)
£250,000 to £5,000,000	0.50	

Fixed Term Deposit Account	£250,000 to £499,999.99	£500,000 to £1,999,999.99	£2,000,000 and over
	Gross (%)	Gross (%)	Gross (%)
1 month	0.20	0.20	0.20
3 months	0.30	0.30	0.30
6 months	0.55	0.55	0.55
12 months	0.80	0.80	0.80
24 months	0.95	0.95	0.95

Please contact us for details of interest rates payable on one week fixed term deposits (minimum £250,000) and overnight accounts (minimum £2,000,000).

The bank also offers fixed term deposits in some other major currencies, above the minimum threshold of £250,000 equivalent in that currency. Rates are provided upon request, if you are interested please contact your Relationship Manager.

Gross interest is paid without any deductions for tax.

The rate of interest payable depends on the individual circumstances of each customer and may be subject to change in the future.

Our base rate 3.00 % per annum with effect from 7 November 2008
Our standard variable rate 3.00 % per annum

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General Information	<p>All of our savings accounts are only available to customers who have a current account with us.</p> <p>We have the right to change the interest rate payable on credit balances. Please see the "Sterling Deposit & Credit Interest" clause in our "Guide to Your Accounts Terms and Conditions".</p> <p>With the exception of Fixed Term Deposit Accounts, within 14 days of the first payment to the account, it can be closed without penalty but no interest will be paid.</p>
Current Account	No interest is currently payable.
Deposit Account	No interest is currently payable.
35 Day Notice Account	<p>The availability of the account is limited to one per customer but is not appropriate for solicitors' client money. The account is subject to availability. At our discretion the offering may be closed to new or additional applications.</p> <p>A minimum balance of £50,000 is required to open the account. Additional deposits can be made at any time and must be in amounts of not less than £10,000.</p> <p>Withdrawals require a minimum of 35 calendar days' notice and must be in amounts of not less than £10,000. Interest is calculated on a daily basis and paid half yearly on or around 31st March and 30th September to your Current Account.</p> <p>Changes to interest rates will be notified in the following ways: Rate reduction – personal notification at least 35 days in advance of any change. Rate increase – change made immediately and personal notification sent within 30 days of change.</p>
95 Day Notice Account	<p>The availability of the account is limited to one per customer but is not appropriate for solicitors' client money. The account is subject to availability. At our discretion the offering may be closed to new or additional applications.</p> <p>A minimum balance of £250,000 is required to open the account. There is a maximum balance of £5,000,000. Additional deposits can be made at any time, but only with prior agreement and must be in amounts of not less than £10,000.</p> <p>Withdrawals require a minimum of 95 calendar days' notice and must be in amounts of not less than £10,000. Interest is calculated on a daily basis and paid half yearly on or around 31st March and 30th September to your Current Account.</p> <p>Changes to interest rates will be notified in the following ways: Rate reduction – personal notification at least 95 days in advance of any change. Rate increase – change made immediately and personal notification sent within 30 days of change.</p>
Fixed Term Deposit Account	<p>A minimum cleared balance of £250,000 is required. Sums of £250,000 and over may be fixed for periods of one week and longer. Other fixed deposit periods are available on request.</p> <p>Interest is calculated daily and paid at the end of the agreed term. Fixed deposit rates are set daily. Interest rates remain fixed for the agreed term.</p> <p>Please contact us to discuss the options available to you on maturity.</p> <p>Additions or withdrawals are <u>not</u> allowed during the term of the deposit. Any changes to the existing term and amount must be notified by the business day prior to maturity. The deposit cannot be broken except in extraordinary circumstances when a £100 administration fee will apply and no interest will be paid.</p>
Overnight Account	<p>Cleared funds of £2,000,000 and over may be placed on overnight deposit.</p> <p>Rates are quoted on application and refixed daily.</p> <p>The deposit plus accrued interest is repaid each morning to your Current Account.</p> <p>Additions and withdrawals are permitted if notification is received before 4.30pm.</p> <p>Interest is paid on a daily basis and on closure of the account.</p>