

<b>Summary Box</b>	
<b>Account name</b>	Overnight Fixed Term Deposit (for balances of £2,000,000 or more).
<b>What is the interest rate?</b>	Rates are quoted on application and re-fixed daily, but for the purpose of this illustration, an indicative rate of 2.75% gross per annum is assumed. Interest is calculated and paid daily to your Current Account.
<b>Can C. Hoare &amp; Co. change the interest rate?</b>	No, the interest rate is fixed for the length of the agreed term.
<b>What would the estimated balance be at the end of the agreed term based on a £2,000,000 deposit?</b>	£2,000,150.68  The Overnight Fixed Term Deposit plus accrued interest will be repaid each morning to your nominated account(s).  Please note that the figures in this document are for illustrative purposes only. Interest paid will vary depending on the actual amount deposited.
<b>How do I open and manage my account?</b>	<p>To open an Overnight Fixed Term Deposit you must have a Current Account with us. Please speak to your relationship manager who can help you with this.</p> <p>To manage an Overnight Fixed Term Deposit you can give us instructions in person, by telephone or in writing and, at the bank's complete discretion, by email or facsimile.</p> <p>The minimum amount that can be placed on Overnight Fixed Term Deposit is £2,000,000.</p> <p>There is no maximum amount that can be placed on Overnight Fixed Term Deposit, but sums in excess of £50,000,000 are accepted at the bank's discretion.</p>
<b>Can I withdraw money?</b>	<p>The Overnight Fixed Term Deposit plus accrued interest will be repaid each morning to your nominated account(s). If you wish to continue with the Overnight Fixed Term Deposit, you have until 4.30pm on the day of maturity to advise us which one of the following two options you prefer:</p> <ul style="list-style-type: none"><li>• Re-fix the capital amount plus interest for the same or a different term</li><li>• Re-fix the capital amount for the same or a different term</li></ul> <p>Overnight Fixed Term Deposits cannot be broken after 4.30pm except in extraordinary circumstances when a £100 administration fee may apply and no interest will be paid.</p>
<b>Additional information</b>	Interest is paid without the deduction of tax.

The information provided in this document is a summary of the key features of the account and is not intended to be a substitute for reading the terms and conditions that apply to the account.