

## Our objectives

C. Hoare & Co. has built a reputation for always seeking to ‘do the right thing’. We are open and honest and treat our customers and colleagues fairly. Our commitment to running the business ethically means that we also have certain responsibilities, including what we give back to the community and how we affect the environment.

Climate change is an increasingly important issue for us and future generations. We are committed to running the bank with minimum adverse impact on the environment. To realise this ambition, everyone will need to play their part.

As a responsible business, we need to make better use of resources, including managing our energy, waste, and water more efficiently and effectively. This is nothing new; the bank has been engaged for centuries (i.e. using well water for non-drinking requirements), but we are now formalising our objectives and coordinating our efforts with the formation of a ‘green’ initiative.

Considering how to reduce the environmental impact of our activities and business processes needs to be embedded in our values, culture, decisions and behaviour.

## Governance

The bank’s Partners and Executive Group take responsibility for driving sustainability within the business; this is acted upon by our Green Committee, which meets on a regular basis to agree actions. The Committee is also responsible for ensuring the required changes are communicated to each department and that the rationale for and impact of the action is fully understood.

Achieving our goal of running the bank with minimum adverse impact on the environment will require the efforts of everyone.

## Our commitment

We have already achieved improvements in many areas of the business, and we continue to commit to reduce our impact further. These commitments include:

Area	Commitment
Energy	To minimise energy consumption, primarily from electricity and gas.
Technology	To reduce the overall impact of IT; this is one of the largest contributors to our carbon footprint.
Paper	To reduce our overall paper usage as well as increase the use of recycled paper.
Waste	To increase our recycling rates.
Food	To reduce the environmental impact of our food, including that used in events.
Water	To reduce the amount of water used.
Transport	To reduce the impact of transportation.

We have set targets for emission reduction and continue to monitor our performance against them. Measurements are taken and evaluated on a total as well as a per capita basis. We are committed to providing the audited results of our actions annually.

In addition, the Trustees of the bank’s Golden Bottle Trust routinely give 10% or more of the Trust’s total annual donations to environmental causes. Donations are detailed in the Trust’s annual report and will be reported by the Green Committee as appropriate.

We believe this is a more meaningful way to further reduce our carbon footprint, rather than just offsetting emissions by buying carbon credits.