

The Golden Bottle Trust

2008 Review

In the year to September 2008, the bank donated £1,009,000 to the Golden Bottle Trust, and the income from its investments was £143,000.

The trust donated £943,000 to good causes in the year, including £56,000 in respect of the “Give As You Earn” scheme for Bank employees with the Charities Aid Foundation. The main beneficiaries were:

- China Oxford Scholarship Fund - £100,000 was given to establish an endowment to fund postgraduate students from China studying in the area of social sciences at Oxford.
- Eton College - £50,000 was given towards a foundation whose first objective is to reduce fees for those in need.
- Jesus College Cambridge - £20,000 was given to help build up an endowment for a bursary for those in need.
- Trinity Hospice - £14,000 was given towards the building of a new facility.
- Training for Life - £8,000 was given to this charity that seeks to tackle the enduring issue of unemployment and poverty through an entrepreneurial approach.

In 2008 particular focus was paid to the following areas:

- Education, with emphasis on widening access. In addition to the grants mentioned above funds were given to the Micheldever School Development Fund, the St David’s School Development Fund, Trinity College Cambridge, St Alban’s School Education Plus and Wellington College (Vishwa Jagriti Mission Trust), National Literacy Trust.
- Churches, in particular the upkeep of the buildings. The GBT has given to St Brides, St Cyprian Clarence Gate, St Dunstan-in-the-West, St Georges Hanover Square, St Giles in the Fields, St James’s Church Piccadilly, St Martins in the Fields, St Paul’s Cathedral, Exeter Cathedral and several others.
- The environment, with an emphasis on sustainability. Grants were made to charities such as The Migratory Salmon Trust, Durrell Wildlife Conservation Trust, International Trust of Nature Conservation, Solar Aid, Wildfowl & Wetlands Trust, World Land Trust, The Royal Bath & West Show, Sustain, Renewable Energy Foundation and The Game Conservancy Trust.

The Trust’s investments are managed by C. Hoare & Co. and performance is routinely monitored. There is one self-managed investment: a venture philanthropy holding. The Trust has developed a new information management system which was implemented at the end of 2008. Going forward this will simplify administration and enable more detailed reporting.

Please ask for a copy of the Statutory accounts for further information.